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Stonebridge Bank Announces New President and CEO

West Chester, PA – November 14, 2005 –West Chester, PA-based Stonebridge Bank proudly announces the appointment of Joseph C. Spada as President and CEO.

With 30 years experience and previously held positions such as the Executive Vice President of Blue Ball National Bank and Executive Vice President of the Bank of Baltimore, Joe Spada brings a degree of seniority to the bank that exemplifies the level of executive management that Stonebridge is attracting during this period of rapid growth.

Regarding his new position as President and CEO, Spada had this to say, “We will continue our expansion throughout South Eastern Pennsylvania and the surrounding markets, which will further establish our success with our immediate community, as well as our national deposit customers. Consistently high deposit rates have become synonymous with the Stonebridge name. We have recently been awarded the Bankrate.com Top Tier Award for offering rates among the highest reported in the financial website’s “100 Highest Yields” list. Top tier rates and a local team of expert lenders make the Stonebridge Bank business model a successful one. With local lending forces that meet the needs of customers in Pennsylvania, Maryland, Delaware and New Jersey, commercial lending will continue to be an area of high growth within the bank. I am honored to become a part of the Stonebridge Team and I am looking forward to working with the staff as we continue to prosper.”

About Stonebridge Bank

Stonebridge Bank is positioned as the Delaware Valley's Local Internet Bank™, combining community banking with advanced online technology. Based in West Chester, PA, Stonebridge Bank serves commercial banking customers through locations in PA, DE, MD and NJ while offering customers around the nation a complete range of retail banking services through www.stonebridgebank.com.

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